

Summary of Council Expenditure & Council Tax

	2013/14 Budget Net Expenditure £000	2014/15 Budget Net Expenditure £000
Service expenditure before Support Services and Capital Charges including trading accounts (see Appendix F)	14,013	14,286
Capital Charges and Support Services charged outside the General Fund	(213)	(180)
Sub Total	13,800	14,106
Non allocated expenditure:		
Collection Fund adjustment	0	0
Net Service Expenditure excluding Capital Charges	13,800	14,106
Revenue Support Grant	(1,926)	
Revenue Support Grant inc CTS		(2,225)
Retained Business Rates	(1,862)	(1,898)
Government Support to be passed to Parishes	(274)	
Government Support passed to Parishes	274	
New Homes Bonus	(976)	(1,389)
Council Tax Requirement - Sevenoaks DC	(8,728)	(9,010)
Council Tax Support Grant	(734)	0
Government support to offset Council Tax freeze	0	0
Grant & Council Tax income	(14,226)	(14,522)
Net Expenditure after Grant & Council Tax, before interest	(426)	(417)
Less: Interest and Investment income	(229)	(244)
Amount to be met from Reserves	(655)	(661)
Contributions (to) / from reserves		
Earmarked Reserves		
Capital	(298)	(198)
Reorganisation	(100)	0
Budget Stabilisation	(1,052)	(1,036)
New Homes Bonus	215	0
Financial Plan	580	573
Planned contribution from Gen Fund Res	0	0
	(655)	(661)

	2012/13	2013/14	2014/15
Taxbase	50,860	47,053	47629
	£	£	£
Council Tax @ Band D	181.89	185.49	

Council Tax Summary

Band D charge			%	%
Kent County	1,047.78	1,047.78	69.2	
Kent Fire	67.95	67.95	4.5	
Kent Police	138.68	141.47	9.3	
	<u>1,254.41</u>	<u>1,257.20</u>	<u>83.1</u>	<u>0</u>
Sevenoaks District	181.89	185.49	12.3	
Average Town/Parish	66.56	70.61	4.7	
	<u>1,502.86</u>	<u>1,513.30</u>	<u>100.0</u>	<u>0</u>

Interest Receipts Summary

Investment interest		260	268
Mortgage and other interest		2	2
Allocations to Provisions		(33)	-26
Net Revenue contribution		<u>229</u>	<u>244</u>